PROBUS OPPORTUNITIES SA, SICAV-FIS

India Equity Fund A (USD)

Fund fact sheet as of 30 June 2021

Quick facts

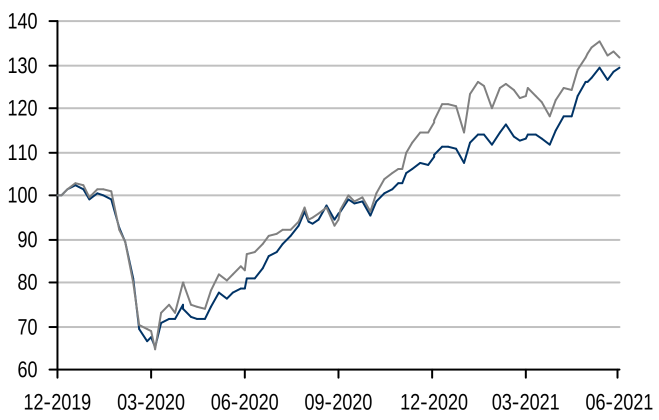
Fund category	India Equity
Reco. placement period	10 years
Last NAV (USD)	142.76
NAV frequency	Weekly
ISIN	LU1432738570
Distributed in	LU, CH
Risk and reward profile	1 2 3 4 5 6 7

Lower Risk Higher Risk

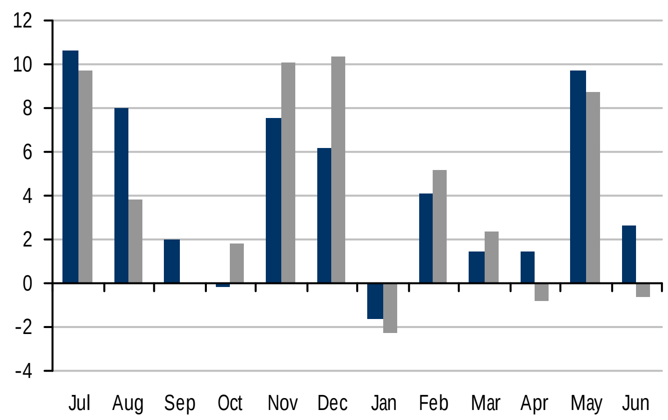
Investment objective

The India Equity Fund invests in securities of issuers which have their registered office in, are listed in, or carry out the majority of their economic activities in India. Its objective is to achieve long-term growth by outperforming the MSCI India 10/40 Net Total Return. The fund is structured within a core-satellite model enabling stable returns, yet seeking attractive market opportunities. The core compartment is composed of high-quality companies with stable returns and resilient earnings growth, while the satellite compartment is more opportunistic and contain companies that are expected to benefit from specific cycles and particular investment themes.

Cumulative performance



Monthly performances over 1 year (%)



On the 17th of November 2019, the fund changed its strategy from a fund a funds to a fund that invests directly in listed securities in India. The new strategy was fully implemented on the 31st December 2019.

Past performance (%) - Net returns

	Cumulative		
	Month-to-date	Year-to-date	Origin
Fund	2.66%	18.70%	29.39%
Benchmark	-0.64%	12.68%	31.79%

Fund information

Legal form	SICAV SIF
Fund domicile	Luxembourg
Fund launch date	17/06/2016
Total AUM (USD)	9 968 770.28
Fiscal year end	December 31st
Fund currency	USD
Benchmark	MSCI India 10/40 Net TR
Valuation day	Every Friday (T)
Subscription notice	T-3 business days
Redemption notice	T-5 business days
Management company	Lemanik AM
Investment manager	Probus Middle East Ltd
Investment advisor	OysterRock
Custodian bank	Quintet Private Bank (Europe)
Auditor	MAZARS Luxembourg

Investment team

Probus Middle East Limited operates as the investment manager and ensures the smooth flow of operation of the fund. OysterRock, on its side, functions as the investment advisor. The selection of securities is performed using Probus' screening methodology complemented with OysterRock's deep Indian equity knowledge. Investment committees are regularly scheduled with members of both teams deciding on the allocation. This collaboration method allows for an optimal utilization of resources and expertise.

NAV analysis

Rolling returns	From	Fund	Bench.
Month-to-date	31/05/21	2.66	-0.64
3 months	31/03/21	14.29	7.14
6 months	31/12/20	18.70	12.68
1 year	30/06/20	64.91	58.84
Origin	31/12/19	29.39	31.79

	Value	Date
52-week NAV high	142.84	11/06/2021
52-week NAV low	89.40	03/07/2020

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India Equity Fund A (USD)

June 2021

Sectorial allocation (%)

Financials	26.1
Health Care	22.8
IT	16.9
Cons. Discretionary	9.5
Energy	8.5
Materials	3.8
Consumer Staples	3.8
Real Estate	1.9
Industrials	1.5
Telecom	1.4
Utilities	0.9
Net cash	2.9

Asset class breakdown (%)

Equity	97.1
Net cash	2.9

Market cap breakdown (%)

Large	52.2
Medium	17.5
Small	27.4
Net cash	2.9

Top 10 holdings (%)

Laurus Labs	7.9	HCL Technologies	5.2
Reliance Industries	7.2	Axis Bank	5.0
Sonata Software	6.4	Natco Pharma	3.6
Infosys	5.3	KPR Mill	3.4
ICICI Bank	5.2	Divis Laboratories	3.0
Top 5 positions	32.0	Top 10 positions (%)	52.3

Available share classes

Class Name	ISIN	BLMG ticker	Curr.	Type	Launch date	Min. invest.	Mgt. fees	Perf. fees	TER	Front / back load
A USD	LU1432738570	PROBGIA LX	USD	A	17/06/2016	USD 2 000 000	1.00%	None	2.65%*	Up to 5%/0%
B USD	LU1432738653	PROBGIB LX	USD	A	17/06/2016	USD 10 000	1.50%	None	3.06%*	Up to 5%/0%

The above TERs (Total Expense Ratios) are estimated and computed as the annualized expenses from January 1st to November 15th 2019 divided by the average total asset under management.

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