

# PROBUS

GROUP

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### KALTCHUGA FUND - RUSSIA EQUITIES, class A USD

LU0290813871

a sub-fund of KALTCHUGA FUND

This sub-fund is managed by Probus Capital Management S.A..

## Objectives and investment policy

### Objectives

The objective of the sub-fund is to achieve long-term capital.

### Investment policy

The sub-fund will invest the majority of its assets in equity securities listed on Russian markets or securities issued by companies operating in Russia. The sub-fund may also invest in any other equity related instruments qualified of Transferable securities according to the law of December 17, 2010.

The sub-fund is actively managed and its investment's universe mainly comprises the securities of the most traded Russian equity securities, with a selection focused on market leaders. The sub-fund may, according to the principle of risk spreading, invest its assets in transferable debt securities and/or money market instruments and/or hold cash.

The selected debt instruments and money market instruments will be issued by first class issuers or guaranteed by first class guarantors. The fund may use instrument derivatives for the purposes of hedging currency risks and interest rate.

While the sub-fund compares its performance against the MSCI Russia NR USD, it does not try to replicate this index and freely selects the securities that it invests in. This deviation with the reference index may be significant.

The investor may convert and redeem shares on each bank business day in Luxembourg.

Income of this share class is reinvested (accumulated).

### Recommendation

This sub-fund is appropriate for investors seeking long-term capital growth.

## Risk and reward profile



### What does this synthetic indicator mean?

- The calculation of the risk indicator is based on historical data which may not be a reliable indication of the future risk profile of the sub-fund.
- The risk category shown is not guaranteed to remain unchanged. The sub-fund's risk indicator may shift over time.
- The lowest category of the risk indicator does not mean a risk-free investment.
- The shares of class A USD are classified in category 6 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.

### What are the most significant risks not included in this indicator?

- **Emerging market risk:** The fund invests in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience

greater rises and falls in value and may suffer trading problems. A fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

- **Currency risk:** The fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.
- **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the fund's returns because the fund may be unable to transact at advantageous times or prices.
- **Counterparty risk:** As the fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honor its contractual obligations. This may result in a financial loss to the fund.

### How can I get more information about the risks of the sub-fund?

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company and on [www.probus-group.com](http://www.probus-group.com).

# Charges

|                                                                                                                                          |       |
|------------------------------------------------------------------------------------------------------------------------------------------|-------|
| One-off charges taken before or after you invest                                                                                         |       |
| <b>Entry charge</b>                                                                                                                      | 2.00% |
| <b>Exit charge</b>                                                                                                                       | 1.00% |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. |       |
| Charges taken from the fund over a year                                                                                                  |       |
| <b>Ongoing charge</b>                                                                                                                    | 3.14% |
| Charges taken from the fund under certain specific conditions                                                                            |       |
| <b>Performance fee</b>                                                                                                                   | None  |

The charges borne by the investor are used for the operation of the sub-fund, including the marketing and distribution of the sub-fund. These charges reduce the potential investment growth.

The entry and exit charges indicated are maximum amounts. The per-

centages may be lower in various cases.

The conversion of part or all of the shares into shares of another class in the sub-fund is free of charge.

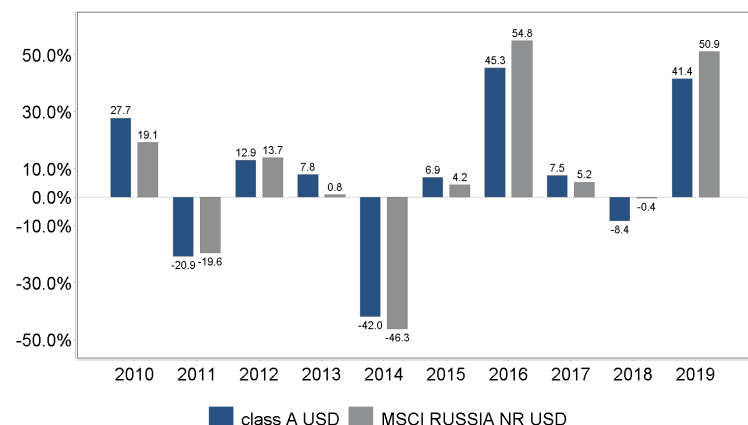
The ongoing charges relate to the annual charges; they were calculated on 31.12.2019. The ongoing charges may vary from year to year.

This percentage does not include the following:

- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading "Fees and Expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on [www.probus-group.com](http://www.probus-group.com).

## Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in USD.

The sub-fund was created in 2006.

This share class was created in 2007.

The sub-fund does not aim to track the composition of its benchmark index.

## Practical information

### Depository

KBL European Private Bankers S.A.

### Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the Management Company and on [www.fundsquare.net](http://www.fundsquare.net).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company are available on [www.probus-group.com](http://www.probus-group.com). A paper copy will be made available free of charge upon request.

### Liability

Probus Capital Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund KALTCHUGA FUND - RUSSIA EQUITIES may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of KALTCHUGA FUND that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Investors may convert some or all of their shares into other shares of the same sub-fund. Additional information on this right of conversion can be found in the prospectus under the heading "Conversion Terms".